

CEO'S CORNER



Traveling is one of my favorite hobbies. This summer my daughter and I visited Egypt! We indulged in exploring the rich history, viewing many of the pyramids, riding the camels, the fabulous shopping, and relaxing at the spa. Traveling is a hobby that requires planning. An important feature of planning is having a budget.

Here are 5 easy steps to create a budget that will work for you!

Step 1: Calculate your net income – that is your take home pay.

Step 2: Track your spending – Record your expenses to determine what you are spending money on and where you need to curb spending.

Step 3: Make a budget plan – what you are spending vs. what you want to spend.

Step 4: Adjust your spending to stay on budget – make the necessary adjustments so that you have money to put toward your goals and interests.

Step 5: Review your budget regularly. The key is to become acquainted with your spending habits and the impact it will have on your budget.